

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

New Stratus Energy Inc.

Reporting Year

From

1/1/2025

To:

31/12/2025

Date submitted

20/5/2025

Reporting Entity ESTMA Identification Number

E072608

Original Submission

Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Javier Silva

Date

22/5/2025

Position Title

CFO

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Reporting Year	From: 1/1/2025	To: 31/12/2025			
Reporting Entity Name	New Stratus Energy Inc.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E072608				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Mexico	National Government of Mexico		6,232,246							6,232,246	Payments were originally accrued in USD, and converted into CAD at 1.3978 average exchange rate for 2025. NSE terminated its JV in Mexico on November 18, 2025. NSE working interest: 49%

Additional Notes:

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).
² Optional field.
³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Year	From:	1/1/2025	To:	31/12/2025	Currency of the Report	CAD
Reporting Entity Name	New Stratus Energy Inc.					
Reporting Entity ESTMA Identification Number	E072608					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Mexico	SOLEDAD	6,232,246							6,232,246	Payments were originally accrued in USD, and converted into CAD at 1.3978 average exchange rate for 2025. NSE terminated its JV in Mexico on November 18, 2025. NSE working interest 49%. Includes: Hydrocarbon Extraction Duty DEXTH, Tax on Hydrocarbon Exploration and Exploitation Activities (IAEEH), Surface Use and Occupation Compensation (UYOS), Shared Utility duty (DUC).

Additional Notes³:

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.