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NEW STRATUS ENERGY ANNOUNCES ELECTION OF GREG BAY TO BOARD OF DIRECTORS AND STOCK OPTION GRANT

Calgary, Alberta, October 1, 2021 – New Stratus Energy Inc. (TSX.V: NSE) (“**New Stratus**” or the “**Corporation**”) is pleased to announce that Greg Bay was elected to the Corporation’s board of directors at the annual general meeting held on September 16, 2021. Mr. Bay is Managing Partner and Founder of Cypress Capital Management Ltd., a Canadian boutique money manager affiliated with AGF Management Ltd.

The Corporation also announces the grant of incentive stock options to acquire a total of 3,500,000 common shares of the Corporation to various directors, officers and consultants of the Corporation pursuant to the Corporation’s stock option plan and subject to any regulatory approval. Each stock option, vests immediately and is exercisable at a price of \$0.30 per share for a period of five years from the grant date.

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